



ANTI-CORRUPTION, ANTI-BRIBERY, ANTI-SLAVERY & FRAUDULENT ACTIVITIES POLICY

Maycast-Nokes is committed to the highest standards of ethical conduct and integrity in its activities.

We will constantly uphold all laws relating to anti-bribery and corruption in all the jurisdictions in which we operate. We are bound by the laws of the UK, including the Bribery Act 2010, in regards to our conduct both at home and abroad.

We expect high standards of ethics from all of our employees, contractors, suppliers and other business partners, such that there is no forced, compulsory or trafficked labour, or anyone held in slavery or servitude, whether adults or children in our supply chain.

Steve Wallings – Managing Director

December 2024

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1. What does the policy cover?

- 1.1 This policy exists to set out the responsibilities of Maycast-Nokes Precision Engineering Ltd and those who work for us in regards to observing and upholding our zero-tolerance position on bribery, corruption, slavery & fraudulent activities.
- 1.2 It also exists to act as a source of information and guidance for those working for Maycast-Nokes Precision Engineering Ltd. It helps them recognise and deal with these issues, as well as understands their responsibilities.

2. Policy statement

- 2.1 Maycast-Nokes Precision Engineering Ltd is committed to conducting business in an ethical and honest manner, and is committed to implementing and enforcing systems that ensure bribery is prevented. Maycast-Nokes Precision Engineering Ltd has zero-tolerance for bribery, corruption, slavery & fraudulent activities. We are committed to acting professionally, fairly, and with integrity in all business dealings and relationships, wherever in the country we operate.
- 2.2 Maycast-Nokes Precision Engineering Ltd will constantly uphold all laws relating to anti-bribery and corruption in all the jurisdictions in which we operate. We are bound by the laws of the UK, including the Bribery Act 2010, in regards to our conduct both at home and abroad.
- 2.3 Maycast-Nokes Precision Engineering Ltd recognises that bribery, corruption, slavery & fraudulent activities are punishable by up to ten years of imprisonment and a fine. If our company is discovered to have taken part in corrupt or fraudulent activities, we may be subjected to an unlimited fine, be excluded from tendering for public contracts, and face serious damage to our reputation. It is with this in mind that we commit to preventing bribery and corruption in our business, and take our legal responsibilities seriously.

3. Who is covered by the policy?

- 3.1 This anti-bribery, corruption, slavery & fraudulent activities policy applies to all employees (whether temporary, fixed-term, or permanent), consultants, contractors, trainees, seconded staff, home workers, casual workers, agency staff, volunteers, interns, agents, sponsors, or any other person or persons associated with us (including third parties), or any of our subsidiaries or their employees, no matter where they are located (within or outside of the UK). The policy also applies to Officers, Trustees, Board, and/or Committee members at any level.
- 3.2 In the context of this policy, third-party refers to any individual or organisation our company meets and works with. It refers to actual and potential clients, customers, suppliers, distributors, business contacts, agents, advisers, and government and public bodies – this includes their advisors, representatives and officials, politicians, and public parties.
- 3.3 Any arrangements our company makes with a third party is subject to clear contractual terms, including specific provisions that require the third party to comply with minimum standards and procedures relating to anti-bribery and corruption.

4. Definition of bribery

- 4.1 Bribery refers to the act of offering, giving, promising, asking, agreeing, receiving, accepting, or soliciting something of value or of an advantage so to induce or influence an action or decision.
- 4.2 A bribe refers to any inducement, reward, or object/item of value offered to another individual in order to gain commercial, contractual, regulatory, or personal advantage.
- 4.3 Bribery is not limited to the act of offering a bribe. If an individual is on the receiving end of a bribe and they accept it, they are also breaking the law.
- 4.4 Bribery is illegal. Employees must not engage in any form of bribery, whether it be directly, passively (as described above), or through a third party (such as an agent or distributor). They must not bribe a foreign public official anywhere in the world. They must not accept bribes in any degree and if they are uncertain about whether something is a bribe or a gift or act of hospitality, they must seek further advice from the company's compliance manager.

5. Definition of corruption

- 5.1 The offering, giving, soliciting or acceptance of an inducement or reward, which may influence a person to act against the interests of the organisation.

6. Definition of slavery

- 6.1 Slavery is defined as the recruitment, movement, harbouring or receiving of children, women or men through the use of force, coercion, abuse of vulnerability, deception or other means for the purpose of exploitation. It is a crime under the Modern Slavery Act 2015 and includes holding a person in a position of slavery, servitude forced or compulsory labour, or facilitating their travel with the intention of exploiting them soon after.

7. Definition of fraudulent activities

- 7.1 Fraudulent activity is defined as deceit, trickery, sharp practice or breach of confidence, intentionally perpetrated for profit or to gain some unfair or dishonest advantage. This includes but is not limited to falsification of information, intentional omission, false pretences, and deliberate misuse of qualified resources or certification/qualification/authorisation.
- 7.2 Fraudulent activities include purchased goods and services. Items such as counterfeit goods, misrepresented goods or services.

8. What is and what is NOT acceptable – Bribery & corruption

- 8.1 This section of the policy refers to 4 areas:

- Gifts and hospitality.
- Facilitation payments.
- Political contributions.

- Charitable contributions.

- 8.2 Gifts and Hospitality: Maycast-Nokes Precision Engineering Ltd accepts normal and appropriate gestures of hospitality and goodwill (whether given to/received from third parties) so long as the giving or receiving of gifts meets the following requirements:
- a. It is not made with the intention of influencing the party to whom it is being given, to obtain or reward the retention of a business or a business advantage, or as an explicit or implicit exchange for favours or benefits.
 - b. It is not made with the suggestion that a return favour is expected.
 - c. It is in compliance with local law.
 - d. It is given in the name of the company, not in an individual's name.
 - e. It does not include cash or a cash equivalent (e.g. a voucher or gift certificate).
 - f. It is appropriate for the circumstances (e.g. giving small gifts around Christmas or as a small thank you to a company for helping with a large project upon completion).
 - g. It is of an appropriate type and value and given at an appropriate time, taking into account the reason for the gift.
 - h. It is given/received openly, not secretly.
 - i. It is not selectively given to a key, influential person, clearly with the intention of directly influencing them.
 - j. It is not above a certain excessive value, as pre-determined by the company's compliance manager (usually in excess of £100).
 - k. It is not offer to, or accepted from, a government official or representative or politician or political party, without the prior approval of the company's compliance manager.
- 8.3 Where it is inappropriate to decline the offer of a gift (i.e. when meeting with an individual of a certain religion/culture who may take offence), the gift may be accepted so long as it is declared to the compliance manager, who will assess the circumstances.
- 8.4 Maycast-Nokes Precision Engineering Ltd recognises that the practice of giving and receiving business gifts vary between countries, regions, cultures, and religions, so definitions of what is acceptable and not acceptable will inevitably differ for each.
- 8.5 As good practice, gifts given and received should always be disclosed to the compliance manager. Gifts from suppliers should always be disclosed.
- 8.6 The intention behind a gift being given/received should always be considered. If there is any uncertainty, the advice of the compliance manager should be sought.

- 8.7 Facilitation Payments and Kickbacks: Maycast-Nokes Precision Engineering Ltd does not accept and will not make any form of facilitation payments of any nature. We recognise that facilitation payments are a form of bribery that involves expediting or facilitating the performance of a public official for a routine governmental action. We recognise that they tend to be made by low level officials with the intention of securing or speeding up the performance of a certain duty or action.
- 8.8 Maycast-Nokes Precision Engineering Ltd does not allow kickbacks to be made or accepted. We recognise that kickbacks are typically made in exchange for a business favour or advantage.
- 8.9 Maycast-Nokes Precision Engineering Ltd recognises that, despite our strict policy on facilitation payments and kickbacks, employees may face a situation where avoiding a facilitation payment or kickback may put their/their family's personal security at risk. Under these circumstances, the following steps must be taken:
- a. Keep any amount to the minimum.
 - b. Ask for a receipt, detailing the amount and reason for the payment.
 - c. Create a record concerning the payment.
 - d. Report this incident to your line manager.
- 8.10 Political Contributions: Maycast-Nokes Precision Engineering Ltd will not make donations, whether in cash, kind, or by any other means, to support any political parties or candidates. We recognise this may be perceived as an attempt to gain an improper business advantage.
- 8.11 Charitable Contributions: Maycast-Nokes Precision Engineering Ltd accepts (and indeed encourages) the act of donating to charities – whether through services, knowledge, time, or direct financial contributions (cash or otherwise) – and agrees to disclose all charitable contributions it makes.
- 8.12 Employees must be careful to ensure that charitable contributions are not used to facilitate and conceal acts of bribery.
- 8.13 We will ensure that all charitable donations made are legal and ethical under local laws and practices, and that donations are not offered/made without the approval of the compliance manager.

9. What is and what is NOT acceptable – Slavery

- 9.1 Slavery is not acceptable in any way, shape or form. This applies directly to Maycast-Nokes and all companies that provide a service to Maycast-Nokes.

10. What is and what is NOT acceptable – Fraudulent activities

- 10.1 The following are examples of fraudulent activities;

- a. Intentional misrepresentation/falsification of test results.
- b. Intentional omission/skipping of an operation.
- c. Use of inspection stamps by unauthorised personnel to stamp off route cards/reports.

10.2 The following are examples that would not be considered fraudulent activity. They are not fraudulent activities however they would most likely still result in an NCR.

- a. Accidental errors when reporting numbers/data.
- b. Isolated incident of missing an operation accidentally.

11. Potential consequences of fraudulent activities

- 11.1 Legal ramifications depending on the severity and impact of the fraudulent activities – this can be for either an individual or the company. This could result in criminal or civil penalties.
- 11.2 There may be a loss of public trust, with the companies' public image being compromised resulting in a loss of business, paying a higher price for goods and services or difficulty gaining oversight approvals.
- 11.3 The moral of the company may greatly suffer. Being associated to a fraudulent company may be troubling or embarrassing to employees.
- 11.4 Companies that have committed fraud will require more frequent audits from accreditation bodies and customers as they are deemed higher risk.
- 11.5 However most importantly fraudulent activities could lead to a catastrophic failure in an aircraft, leading to large loss of life.

12. Employee Responsibilities

- 12.1 As an employee of Maycast-Nokes Precision Engineering Ltd, you must ensure that you read, understand, and comply with the information contained within this policy, and with any training or other anti-bribery and corruption information you are given.
- 12.2 All employees and those under our control are equally responsible for the prevention, detection, and reporting of bribery and other forms of corruption, including nepotism. They are required to avoid any activities that could lead to, or imply, a breach of this anti-bribery policy.
- 12.3 If you have reason to believe or suspect that an instance of bribery or corruption has occurred or will occur in the future that breaches this policy, you must notify the compliance manager.
- 12.4 If any employee breaches this policy, they will face disciplinary action and could face dismissal for gross misconduct. Maycast-Nokes Precision Engineering Ltd has the right to terminate a contractual relationship with an employee if they breach this anti-bribery policy.

13. What happens if I need to raise a concern?

13.1 This section of the policy covers 3 areas:

- a. How to raise a concern
- b. What to do if you are a victim of bribery or corruption
- c. Protection

13.2 How to raise a concern

If you suspect that there is an instance of bribery, corruption, slavery or fraudulent activities occurring in relation to Maycast-Nokes Precision Engineering Ltd, you are encouraged to raise your concerns at as early a stage as possible. If you're uncertain about whether a certain action or behaviour can be considered bribery, corruption, slavery or fraudulent activities, you should speak to your line manager, the compliance manager, the director, or the Head of Governance and Legal.

13.3 Maycast-Nokes Precision Engineering Ltd will familiarise all employees with its whistleblowing procedures so employees can vocalise their concerns swiftly and confidentially.

13.4 What to do if you are a victim of bribery or corruption

You must tell your compliance manager as soon as possible if you are offered a bribe by anyone, if you are asked to make one, if you suspect that you may be bribed or asked to make a bribe in the near future, or if you have reason to believe that you are a victim of another corrupt activity.

13.5 Protection

If you refuse to accept or offer a bribe or you report a concern relating to potential act(s) of bribery or corruption, Maycast-Nokes Precision Engineering Ltd understands that you may feel worried about potential repercussions. Maycast-Nokes Precision Engineering Ltd will support anyone who raises concerns in good faith under this policy, even if investigation finds that they were mistaken.

13.6 Maycast-Nokes Precision Engineering Ltd will ensure that no one suffers any detrimental treatment as a result of refusing to accept or offer a bribe or other corrupt activities or because they reported a concern relating to potential act(s) of bribery or corruption.

13.7 Detrimental treatment refers to dismissal, disciplinary action, treats, or unfavourable treatment in relation to the concern the individual raised.

13.8 If you have reason to believe you've been subjected to unjust treatment as a result of a concern or refusal to accept a bribe, you should inform your line manager or the compliance manager immediately.

13.9 If you raise a concern and it is not being taken seriously with the appropriate response being actioned, you can report it to NADCAP. This is done through their website using process OP 1124 Allegations of wrongdoing, fraudulent activity and unethical behaviour. This describes the process to be followed.

14. Training and communication

- 14.1 Maycast-Nokes Precision Engineering Ltd will provide training on this policy as part of the induction process for all new employees. Employees will also receive regular, relevant training on how to adhere to this policy, and will be asked annually to formally accept that they will comply with this policy.
- 14.2 Maycast-Nokes Precision Engineering Ltd.'s anti-bribery and corruption policy and zero-tolerance attitude will be clearly communicated to all suppliers, contractors, business partners, and any third-parties at the outset of business relations, and as appropriate thereafter.
- 14.3 Maycast-Nokes Precision Engineering Ltd will provide relevant anti-bribery and corruption training to employees etc. where we feel their knowledge of how to comply with the Bribery Act needs to be enhanced. As good practice, all businesses should provide their employees with anti-bribery training where there is a potential risk of facing bribery or corruption during work activities.

15. Record keeping

- 15.1 Maycast-Nokes Precision Engineering Ltd will keep detailed and accurate financial records, and will have appropriate internal controls in place to act as evidence for all payments made. We will declare and keep a written record of the amount and reason for hospitality or gifts accepted and given, and understand that gifts and acts of hospitality are subject to managerial review.

16. Monitoring and reviewing

- 16.1 Maycast-Nokes Precision Engineering Ltd.'s compliance manager is responsible for monitoring the effectiveness of this policy and will review the implementation of it on a regular basis. They will assess its suitability, adequacy, and effectiveness.
- 16.2 Internal control systems and procedures designed to prevent bribery and corruption are subject to regular audits to ensure that they are effective in practice.
- 16.3 Any need for improvements will be applied as soon as possible. Employees are encouraged to offer their feedback on this policy if they have any suggestions for how it may be improved. Feedback of this nature should be addressed to the compliance manager.
- 16.4 This policy does not form part of an employee's contract of employment and Maycast-Nokes Precision Engineering Ltd may amend it at any time so to improve its effectiveness at combatting bribery and corruption.

17. Our Policy on slavery and human trafficking

- 17.1 We are committed to ensuring that there is no modern slavery or human trafficking in our supply chains or in any part of our business. Our Anti-Slavery Policy reflects our commitment to acting ethically and with integrity in all our business relationships and to implementing and enforcing effective systems and controls to ensure slavery and human trafficking is not taking place anywhere in our supply chain.

18. Due diligence process for slavery and human trafficking

18.1 As part of our initiative to identify and mitigate risk:

- Where possible we build long standing relationships with suppliers and customers and make clear our expectations of business behaviour.
- With regards to national or international supply chains, our point contact is preferably (and usually) with a UK company and we expect these organisations to have suitable anti-slavery and human trafficking policies and processes in place.

19. Supplier adherence to our values

19.1 We have zero tolerance to slavery and human trafficking. We expect all those in our supply chain to comply with our values.

19.2 The company's Directors are responsible for compliance of our anti-slavery policy. Our Quality Assurance department is responsible for training and day-to-day maintenance of supplier relationships in this respect.

20. Training

20.1 To ensure a high level of understanding of the risks of modern slavery and human trafficking in our supply chains and our business, we will provide training to relevant members of staff. All Directors have been briefed on the subject.

20.2 This statement is made pursuant to section 54 (1) of the Modern Slavery Act 2015 and constitutes our company's slavery and human trafficking statement for the current financial year.

Steve Wallings
Managing Director
Maycast-Nokes Precision Engineering Ltd
December 2024